



Rotary Club of Marlborough

THE COG



Reach Within to Embrace Humanity

MEMBERS

Sem Aykanian
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 David Brower
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 Bonnie Doolin
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 Chuck Enright
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 Ron Stokes
 Peg Thorsen
 Bob Turner
 Joe Valarioni
 PDG Ralph Vigeant
 Dave Walton
 George Whapham
 Toni Wolf

Volume 1, Number 4

August 25, 2011

Thought for the Day: " Life is 10% what happens to me and 90% how I react to it."
- John Maxwell

Visiting Rotarians and Guests:

Jack Doolin with Bonnie Doolin
 Jake and Nancy Kevorkian with David Hecht
 Rob Burnett with David Hecht

Special Congratulations to Past Presidents Lynn Faust and Mark Oram, who received their Past President's pins at today's meeting. Thank you both for your service!

Upcoming Events:

Monthly Board Meeting:

9/21 (Wednesday) at 7 p.m. at Patriot Ambulance

Weekly Programs

9/1 – Doug Detweiler, District Governor Nominee

What Rotary Leadership Institute can do for the individual and the club

9/8 – Dr. Charles Lee, Pathologist –

Genetic Diagnoses and Personal Treatment for cancer

9/15 – Lee Atherton, Center for Leadership and Development

Thriving in the Midst of Change

Bocce Tournament – 8/30 –

Friendly Rivalry with Hudson Rotary Club,
5:30 p.m. at Portuguese Club, River Road, Hudson.
See Pete Mongeau

Labor Day Parade Funds Drive –

Raffle: Red Sox tickets for game on 9/20

\$10/ticket; see George Whapham

Labor Day Parade Float Building –

Theme: Clean Water for the Children of the World

Need Help! Volunteers sought to work (need four people/one hour apiece.) Contact President Elaine McDonald or VP Dave Walton to decorate the Friday before Labor Day at Patriot Ambulance

Citywide Electronics Collection Fundraiser– 10/22

Marlborough Middle School

Recycle your old TVs, Computers, Refrigerators, etc.

Purple Pinkie Day – 10/22

in conjunction with Electronics Collection –

Donations & education to eradicate Polio worldwide!

This is International Purple Pinky Day

Volunteers needed to man the table. Contact Peg Thorsen

Reality Fair – 10/24 – Marlborough High School

Volunteers needed to assist students as they learn how to manage a real-life budget including housing, transportation, clothing, food, and other life demands.



Rotary Club of Marlborough

What you missed if you didn't catch today's program ☺ Speaker Jake Kevorkian, Numis Network –

Jake visited us from Tampa, FLA (although he has fond memories of visiting family in Watertown and Hudson/Lake Boone, MA). A proponent of insuring one's 'cash' by investing in gold and silver, Jake described the difference between investing in collectible coins vs. everyday coins. Since the Recession of 2008, Jake has been even more convinced that everyone would benefit from diversifying their portfolios and adding collectible, precious metals to their investment portfolios.

WHY? PURCHASING POWER

1966	Today
Ford Mustang	2,500 Paper Dollars = down payment
2,500 Silver Dollars or 2,500 Paper Dollars	2,500 Silver Dollars = 3 New Mustangs + Luxury Cruise

The ability to invest in gold and silver is a relatively recent phenomenon. In fact, in 1933 it became illegal to own bullion except for collectibles. In 1971, the US went off the Gold Standard. Then, in 1974 it was again okay to buy gold. By 1986, President Reagan encouraged such investment by authorizing production of gold and silver eagle coins.

Investment in precious metals (whether or not one takes physical possession of them) is seen by many as the purchase of a lasting asset. The proof: in 1966, 2,500 silver Eagles (dollars) had the same value as

\$2,500 paper dollars and could purchase one Ford Mustang. By 2011, those same coins had many times the purchasing power of 2,500 paper dollars and could purchase three new Mustangs and a luxury cruise! The point: precious metals hold their value over time better than dollars.

Coins are graded by official grading agencies. They are ANACS, PCGS, NGC and IGC. Coins have Intrinsic Value (value of the metal in the coin); Legal Face Value is what the government declares their worth (\$1 – Silver; \$50 – Gold); and Market Value is what someone is willing to pay for them.

Jake showed a 1986 American Silver Eagle with a face value of \$1, but was actually worth \$700. The same one ounce of silver is currently valued at about \$42 because of the intrinsic value of the silver, but \$700 because of the collectible value of its perfect grading, etc. At any one time, a Silver Eagle could be valued at \$700, but only if someone in the marketplace were willing to pay \$700 to purchase it.

Today because one ounce of gold is valued at \$1,837, that is the intrinsic value of a \$50 gold piece.

Graded and certified coins, like gold and silver, shouldn't be considered an investment per se but rather collectible coins; as collectibles, they can have investment potential from either appreciation of the precious metal or demand based on the numismatic value; as simply precious metals, which collectible coins benefit from also, it's about transferring paper assets (i.e. cash) declining in value to something which holds value better and that's why it's said that people tend to "run" to precious metals when currencies are declining in value.

Traditional coin collectors collect numismatic coins. Their value is determined by trading in the marketplace. They can be of great value; last year one penny sold for \$3.5M.

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The 4-Way Test

...of the things we say or do

1. **Is it the TRUTH?**
2. **Is it FAIR to all concerned?**
3. **Will it build GOOD WILL and BETTER FRIENDSHIPS?**
4. **Will it be BENEFICIAL to all concerned?**



Rotary Club of Marlborough
 P.O. Box 186
 Marlborough, MA 01752

We Meet Every Thursday
 12:15 p.m.
 Fish Restaurant
 Corner South Bolton St.
 & Granger Blvd.
 Marlborough, MA 01752

Public Welcome
 Lunch 12:15 p.m.
 Speaker 1:00 p.m.
 Choice of three entrees
 \$17.00



Look for us on the Web...
www.marlboroughrotary.org

Service above Self

Rotary Club of Marlborough

Jake Kevorkian program continued...

If you have coins you would like valued, you should go to one of the rating agencies mentioned above (ANACS, PCGS, etc.) It is NOT advisable to clean coins you have; it may reduce their worth. Numismatics are collectibles – they are fun!

Other news...

Dave Brower reported that, on his vacation, he attended a meeting of the Rotary Club of Sandwich with Mary Carlson.

*Respectfully Submitted,
 Bonnie Doolin*

Some Inspiration for our Float Builders...



We know you'll build a great float!

The Rotary Club of Marlborough has supported the youth and charitable organizations of our community and the Rotary Foundation's efforts to enhance our world since 1922. Men and women who want to serve their communities and Rotary International's efforts for world peace are welcome.



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